



CPI-HR Acquires Summit Payroll Services as Part of their National Expansion and Growth Strategy

CLEVELAND, OH (7/11/11) - CPI-HR—a leading provider of Benefits Brokerage, Payroll, Benefits Administration, and Human Resources solutions—announced today the acquisition of New Jersey based Summit Payroll Services, LLC. The effective date of the acquisition was 7/1/2011 and work is well underway to ensure an effective transition of Summit’s client base into the CPI-HR service delivery teams.

In addition, Summit Payroll Services founder, Thomas Lutz, has been appointed to the position of Vice President of Sales within CPI-HR.

Thomas Lutz is pleased that Summit Payroll and CPI-HR were able to unite. Lutz stated, “We are delighted to become part of the CPI-HR team.” Lutz continued, “I am very pleased for our customers through this expansion as they will benefit from CPI-HR’s great depth of product knowledge and resources on our mutual platform. Additionally, our clients should experience no disruption in service through this transition as our service cultures and philosophies are so closely aligned.”

Jim Hopkins, CEO of CPI-HR, agrees with Lutz’s sentiments. “We are very pleased that our expansion can continue into the Northeast with the acquisition of Summit Payroll Services.” Hopkins further stated, “Tom Lutz is a proven executive with over 20 years experience in our industry. His appointment to our leadership team will ensure the continuity of Summit’s client base and accelerate our growth plans.”

Both CPI-HR and Summit Payroll Services expect an orderly and effective transition of the client base. Brian Meharry, President of CPI-HR, shared his thoughts, “We would like to welcome the Summit Payroll clients to the CPI-HR family. We look forward to rolling out our comprehensive transition plan in the coming days and continuing the great service Summit Payroll’s clients have come to expect.”

About CPI-HR

Headquartered in Solon, Ohio, CPI-HR’s complete service offering includes employee benefits brokerage and consulting, payroll/HR services, and COBRA, HRA, HSA and FSA Administration. Additionally, CPI-HR provides robust HR Technology that offers clients the ability to bring efficiencies to their human resources department which frees up time to focus on more strategic HR responsibilities. It is services like these that help CPI-HR’s clients make their employees more profitable and aware. CPI-HR is the exclusive Ohio Smart Partner® member and a Platform Agency of Benefit Advisors Network. For more information, please visit: <http://cpihr.com>, call 877-542-7833.