

SPLIT FUNDING

A Benefits Administration Service

Clients that move to the Split Funding program save on average 23% in total health care costs from the equivalent fully insured plan!



The Split Funding program utilizes the capabilities of [High Deductible Health Plans \(HDHP\)](#) and [Health Reimbursement Arrangements \(HRA\)](#).

An [HDHP](#) is a health insurance plan with lower premiums and higher deductibles than a traditional health plan.

An [HRA](#) allows employers to set aside a specified pool of non-taxable dollars to reimburse employees for defined amounts of medical expenses that they or their families incur during the year, before their deductibles have been satisfied.

The [Split Funding](#) program uses an [HRA](#) to reimburse employees for out-of-pocket medical expenses based on a pre-determined schedule of benefits decided by the employer.

As a Brokerage and Consulting firm, we designed a proprietary application that is used for complex reimbursement schedules; and this system functions from a consulting perspective, rather than a Third Party Administrator.



Split Funding has been a successful alternative for many clients seeking a health care plan with benefits similar to a fully insured plan but at a much lower cost!

CPI-HR has implemented hundreds of complex Section 105 clients since 2001; making us one of the most prominent agencies and administrators in our market servicing Consumer Driven Health Plans. The following services differentiate CPI-HR from other Third Party Administrators:

- **Our Service Team** is exceptional and unparalleled in the marketplace.
- **Detailed Claims Experience** is available for any group size, which is unprecedented in the marketplace. Additionally, our proprietary reports provide analysis that is unique in the market.
- **Claims Auditing** reduces the amount of adjudication errors.
- **Negotiation** based on claims experience can be used as a great leveraging tool during the renewal process.
- **Consumerism** engages employees in the claims process, which helps to educate them on the consumption of healthcare dollars. Consumerism forces employees to become more aware of the true costs associated with medical plan utilization, therefore making them informed consumers.
- **Plan Design** flexibility allows employers to select deductible, coinsurance, and copayment amounts; thereby allowing the program to operate similar to a traditional fully insured medical plan, but without the restrictions of "off-the-shelf" plan designs.
- **Employee Education** is provided to clients on an ongoing basis to ensure that employees fully understand the employee reimbursement process.
- **Employee Communication** through PowerPoint® Presentations, employee meetings, and dedicated service representatives that have instant access to electronic Explanation of Benefits, making our process different than typical administrators. At CPI-HR we care about people and their understanding of their health and welfare benefits.
- **Proprietary Technology** is used to gather detailed claims data and provide reporting on medical and Rx claims, loss ratio, and much more.



Split Funding is powered by CPI-HR. Smart Services™ are the result of the collective resource sharing of Benefit Advisors Network members. Split Funding is one of many Smart Services™ now available through Benefit Advisors Network.

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