

How much do your employees know about the value of their benefit plan?

Workplace benefits continue to be an increasing cost for employers each year; however, many employees do not fully understand how their benefits programs work, or what they are worth!

Studies show that effective communication of the value of a company's benefit package is an important tool for retention of current employees and the recruitment of new employees. A study conducted by Watson Wyatt showed that companies that have rich benefit plans but communicate them poorly to their top-performing employees had a turnover rate of 17% compared with a turnover rate of only 8% for companies who communicated their health benefits effectively.

CPI-HR provides both hard copy and web-based employee communication to ensure that these important messages are delivered to employees in a variety of mediums.

What types of communication can CPI-HR help you with?

Employee Benefit Income Statements (EBIS), also known as the “hidden paycheck,” are statements that portray an employee's total compensation which includes: wages, personal days, vacation, sick time, holiday, retirement, incentive pay, health care plan and wellness contributions. This is a valuable tool in communicating to employees what they are worth to the company.

Benefit Plan Overviews and/or Enrollment Guides are professionally-designed publications customized with your health and welfare benefits plan and other pertinent information.

Payroll Stuffers act as an advertising campaign to your employees promoting open enrollments, benefit changes, wellness issues, and more. They say people need to hear things seven times before they remember something, and payroll stuffers provide a great opportunity for repetitive messages.

Smart Payroll/HR includes a company intranet providing the capability to post important news and events for employees to review as well Employee and Manager Self-Service.

